

CHANDLER MHM



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QUARTERLY NEWSLETTER – July through September 2017

Welcome to the Quarter 3 Chandler MHM Limited Newsletter. Articles of interest focus on: Due Diligence Today, The New Payment Systems Act, in addition to a summary of recent, major legislation. For your convenience, full articles for all LEGAL UPDATES can be read by ‘clicking’ on the titles below, and then the articles are also available in pdf format once a link is opened. The articles in the PUBLICATIONS section can be accessed the same way. We hope you find this Quarter’s Chandler MHM Newsletter value-adding.

LEGAL UPDATES

[The New Payment Systems Act - Links to Fintech and Thailand 4.0](#)

by, Nopamon Thevit Intralib, Associate, Chandler MHM Limited

In line with the Thailand 4.0 agenda, Thailand is issuing fintech-related laws to encourage the growth of fintech start-ups, particularly in the e-payments area. One such law is the Payment Systems Act (the “Act”).

[Due Diligence Today Minimizing Risk and Delivering Benefits](#)

by, Christopher C. Kalis, Counsel, and Julian Jaggs, Ardingly College, Ardingly, England, Intern, Chandler MHM Limited

What is Due Diligence?

The Oxford dictionary defines Due Diligence as: “A comprehensive appraisal of a business undertaken by a prospective buyer, especially to establish its assets, liabilities and evaluate its commercial potential.” Or, as defined by Merriam-Webster: “The care that a reasonable person exercises to avoid harm to other persons or their property” – “Research and analysis of a company or organization done in preparation for a business transaction.” Thorough Due Diligence becomes highly important in many legal transactions, and particularly in cross-border M&A projects.

[Major Legislation – July through October 2017](#)

by, Chandler MHM Limited

PUBLICATIONS

[Asian Legal Business - September 2017 A WIN-WIN RELATIONSHIP](#)

by, Raj Gunashekar, with comments from, Seiji Akimoto, Partner, Chandler MHM Limited

Thailand has long been an attractive investment destination for Japan, especially in manufacturing and supply chain management. And, the Southeast Asian country is returning the favour by offering a number of incentives to promote FDI.

[Asian-mena Counsel - Projects & Energy Special Report / Volume 15 Issue 2, \(September\) 2017](#)
[Thailand: New Minerals Act](#)

by, Christopher C. Kalis, Counsel, Sawanee Gulthawatvichai, Associate, and Tachatorn Vedchapun, Associate, Chandler MHM Limited

A new Minerals Act BE 2560 (2017) was published on March 2, 2017 and took effect on August 30, 2017 (180 days after the publication date). As of September 2017, 12 notifications have been issued under the Minerals Act and there are 36 draft MRs, regulations, notifications and orders of Mol or DPIM posted on the DPIM's website in Thai language.

FIRM NEWS / EVENTS

Chandler MHM Limited Seminar - 29 September 2017 - The Bangkok Club
Key Features of the Latest Updates to the Anti-Corruption Law

The firm organized two Seminars focusing on Thailand's Anti-Corruption Law. Both Seminars covered the Anti-Corruption topic, but the morning session was presented in English, and the afternoon session in Japanese. The Seminars were well attended by general counsel and other industry representatives from across Bangkok. A series of similar Seminars will be launched in the near-term.

Seminar - M&A: Business Opportunity in Thailand; 5-6 September 2017 - Okura
Prestige Hotel, Bangkok
Organized by: Chulalongkorn University

Chandler MHM Limited lawyers joined a roster of distinguished speakers at the special "M&A: Business Opportunity in Thailand" Seminar organized by Chulalongkorn University in early September. Peangnate Sawatdipong, Partner, and Tanadee Pantumkomon, Sr. Associate, from Chandler MHM, presented on the importance of Due Diligence. Other speakers included: Peerapan Tungsuwan, Partner (Baker & McKenzie-Thailand), Siripan Kriangwattanapong, Partner (Siam Premier – Thailand), Kasem Kiatsayrikul, Partner (Ernst & Young – Thailand), Tithiphan Chuerboonchai, Dean (former), (Chulalongkorn Law Faculty), and Dr. Panthip Pruk Sacholavit, Lecturer (Chulalongkorn University). Click on the article title for a photo from the event.



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This publication is intended to highlight an overview of key issues for ease of understanding, and not for the provision of legal advice. If you have any questions about this publication, please contact your regular contact persons at Mori Hamada & Matsumoto or Chandler MHM Limited, or any of the Key Contacts listed to the right.